

2024-2025 Direct PLUS Loan Application

- 1. Sign into https://studentaid.gov and select Parent, "Apply for a Parent PLUS Loan" and complete all required information. Steps 1-4.
- 2. You must complete a PLUS credit check and a PLUS Master Promissory Note at https://studentaid.gov.
- 3. Complete the TSC PLUS Loan Application in its entirety and submit it to the Financial Aid Office.

Student Information:

Student Name: ______ Student ID number: _____

Borrower (parent) Information:

Note: All PLUS loans will be equally divided into **two disbursements**. TSC holds the right to certify less than the amount requested. The amount of student eligibility is based on TSC's cost of attendance minus all other types of financial aid.

The parent applying for the Parent PLUS Loan must complete the following information. Please complete ALL items. Incomplete forms will not be processed.
1. Social Security Number:
2. Name (Last, First, MI):
3. Street Address:
4. City, State, Zip Code:
5. Date of Birth:
6. Phone #s Day & Evening
7. U.S. Citizen:Yes No If no, Alien Registration #
8. Driver's License Number: State: State:
9. E-mail Address
10. Are you currently in default on a federal education loan or owe a refund on a student grant?
Yes No (If yes, you are not eligible to borrow a Parent PLUS Loan)

Continue and sign on the next page

Loan Request Information – To be completed by the Parent Borrower

11. _____Fall/Spring _____Fall Only

____Spring Only ____Summer Only 12. Amount Requested \$_____



Understanding, Certification and Consent

If it is determined that you have an adverse credit history, Direct Loans will send you information on obtaining an endorser or filing an appeal. If you are unable to obtain an endorser, your student may be eligible for an additional Federal Direct Unsubsidized Loan in his/her name.

• If your loan request was subsequently approved by obtaining a credit worthy endorser or by meeting the "extenuating circumstances" provisions as part of your appeal process you must then complete **Plus Credit Counseling** at www.studentaid.gov.

If there is a credit balance in your student's tuition account after the institutional charges have been paid, this credit balance will be refunded to your student in his/her name.

The credit balance created from the PLUS loan after all charges have been paid may be issued directly to you as the borrower. To arrange for the refund of the credit balance to go to you the borrower, you must request this in writing prior to the disbursement of the funds. Please note: Checks made out to parents can take an additional 21 days to be released.

I Understand:

My student must meet all financial aid eligibility requirements for me to receive a Parent PLUS Loan.

I Certify:

That I will use any Parent PLUS Loan money received for expenses related to my student's attendance at Trinidad State College.

I Consent:

To the US Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct Parent PLUS loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

To allow Trinidad State College to refund any credit balance from my Parent PLUS Loan directly to my student in his/her name.

Parent Borrower Signature (You must sign in blue or black ink)

Date

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices call "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal government is a party, for us in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loans(s) so that data may be recorded accurately