Trinidad State College Foundation
Information for Advisors

It is always appropriate to consult with your professional advisors when considering an estate gift. The following information can help your advisor facilitate any gift you might wish to make:

Legal Name: Trinidad State College Foundation
Federal Tax Identification Number: 84-6002425

Address: 600 Prospect Street
Trinidad, CO 81082

Phone: 719-846-5520
Web: www.trinidadstate.edu/foundation

Purpose: To support the growth and development of Trinidad State College.

Purpose of Gift

Donors who make estate or outright gifts may designate their gift for a specific purpose. Such gifts can be designated to meet current needs or to support an endowed fund for the specified purpose.

- *General Mission* – funds utilized by Trinidad State College Foundation in the areas of greatest need
- *Program Specific* – funds made available to support programs of your choice
- *General Scholarship Fund* – funds to provide tuition assistance for future students
- *Named Endowed Scholarship* – option to create a named endowed scholarship to support an individual student

You can specify your wishes as part of your gift or in conversation with our Foundation staff. Please contact Toni DeAngelis at 719-846-5520 or toni.deangelis@trinidadstate.edu for more information about these options.

Brokerage Information

Trinidad State College Foundation gratefully accepts gifts of publicly traded securities. In general, donating securities in appreciated positions will help maximize an individual's tax benefit, as the associated charitable income tax deduction is typically based on the full fair market value of the security. No capital gains tax would be payable by the donor or Trinidad State College Foundation.

For more information about gifts of securities or to request our brokerage information, please contact Toni DeAngelis at 719-846-5520 or toni.deangelis@trinidadstate.edu.

Recommended Language for Bequests and Testamentary Gifts:

Sample language for a **specific bequest** to Trinidad State College Foundation through a will or living trust:

> *"I give to Trinidad State College Foundation, 600 Prospect Street, Trinidad, CO 81082, a Colorado non-profit corporation, the sum of $_____ [and/or _____% of my estate; or the property described herein], for its general purposes."*

Your GIFT. Your LEGACY. TRINIDAD STATE COLLEGE FOUNDATION

SOCIETY OF 1925

Sample language for a **residuary bequest** to Trinidad State College Foundation is:

> *"I give to Trinidad State College Foundation, 600 Prospect Street, Trinidad, CO 81082, a Colorado non-profit corporation, all [or _____%] of the rest, residue, and remainder of my estate, both real and personal, for its general purposes."*

Beneficiary Designation

A person wishing to support Trinidad State College Foundation through a ***retirement plan***, ***IRA***, or ***life insurance policy***, should request a *Beneficiary Change Form* from his/her company or plan administrator. Beneficiary Change forms are typically available online. Please indicate the desired gift amount or percentage and return/submit the completed form.

In addition, a person can also provide ***Payable-On-Death*** instructions for a bank account, directing a remaining balance to Trinidad State College Foundation. The POD forms are available at a local bank branch.

Qualified Charitable Distribution

With a Qualified Charitable Distribution (QCD), a person 70 ½ or older can make a direct transfer of IRA assets to Trinidad State College Foundation. This option works best for people who:

- Would like to donate without reducing available cash on hand
- Would like a charitable donation to help fulfill an applicable Required Minimum Distribution (instead of receiving a taxable IRA distribution)
- No longer itemize deductions
- Cannot claim additional charitable deductions on their tax returns

To make this gift, the transfer of IRA assets must go direction from the IRA custodian to Trinidad State. The IRA custodian can initiate this transfer upon request by your client. Additionally, we can provide a template letter for your client's use when requesting a QCD from the IRA custodian.

Other Arrangements

Trinidad State College Foundation also encourages estate gifts through other arrangements, including ***Retained Life Estates, Charitable Remainder Trusts*** and ***Charitable Lead Trusts***. Gift illustrations can be provided upon request, which may help clarify how a gift option could work for a client. In addition, please note that Trinidad State College Foundation prefers not to serve as trustee for any charitable trust.

Thank You!

Trinidad State College Foundation created the ***Society of 1925*** to honor and recognize those who remember us with an estate gift. This provides us with an opportunity to say, "thank you," and celebrate this gift during a person's life.

We also recognize that some donors prefer to remain anonymous regarding an estate gift, and we will always honor and respect these wishes. In some cases, a client may allow an advisor to share his/her name(s) with us, knowing that we can exclude their name(s) from any published lists. In other cases, an advisor can play a helpful role in forwarding a 'Thank You' letter to a client, while still preserving client anonymity.

Please share any guidance. Trinidad State College Foundation places great importance on thanking people for their confidence and generosity, while respecting their wishes in every instance.

If you have any questions, please contact Toni DeAngelis at toni.deangelis@trinidadstate.edu or 719-846-5520. Please know there will never be any expectation or obligation for anyone to complete a gift.